



Impact Investor B Corp
AfroTURK.com
The bridge between African & Turkish worlds



Dear Gold Seller,

African-Turkic Foundation/Afroturk Business Council B-Corp is an impact investing institution which is consisted by 35 companies. Obviously mining and trade of precious minerals and metals is one of our sectors. You may see all required details about us in our official web site. We hereby want to inform you about our gold buying process

CIF ISTANBUL

- 1) Agreement takes place, the Parties agree on the agreement.
- 2) According to the agreement, the delivery to the destination Refinery, the seller can carry his own gold on him if he wishes. Or if he wants, he carries it with BRINKS.
- 3) The Seller, before the shipment begins must inform the Buyer to book a date and time with the transportation company and the refinery.

Documents that the seller (according to the case) when BRINK's then sent previously, when seller accompany the gold then must bring on him too

- a. Certificate of origin
 - b. Certificate of Purity
 - c. Certificate of Ownership
 - d. Three (3) Copies of commercial Invoices in favour of Buyer - Receipt of the paid customs duties and taxes.
 - e. The Government issued Export Permits
 - f. Copy of the Airway Bill marked with "Air Freight pre-paid"
 - g. Mining or Dealer Licence
 - h. Customs and Excise tax-paid receipts
 - i. Declaration that the product is free, clear, of non-criminal origin, unencumbered and free of any liens, transferable and exportable - Non-Criminality certificate.
 - j. Proforma invoice for buyer
- 4) In the CIF system / EXPORT, Airline, taxes, and handling costs are paid by the seller.
 - 5) When the gold comes to TURKEY, Buyer pays import, tax, BRINKS, Refinery and Bank charges. The buyer arrange the carrying it to the refinery by BRINKS.

(According to Turkish laws; only BRINKS or LOOMIS can transport gold bullions inside of Turkiye)

- 6) After the transportation to the , the REFINERY transactions are made and the payment is sent to the seller via the LBMA exchange.
- 7) Payment method is transfer from buyer account to seller account after refinery.
- 8) Then the product is transferred from the seller to the buyer.



Impact Investor B Corp
AfroTURK.com
The bridge between African & Turkish worlds



9) IF THE SELLER REQUIRES FURTHER ASSURANCE

- a. First of all, When the gold come to Turkey. It is protected by the Republic of Turkiye
- b. Gold, when arrives to destined airport is kept under control by customs.
- c. GLOBAL Brink's assurance along way the transportation to refinery.
- d. Refining process is carried out in the international wellknown refinery.
- e. After Assay Report is issued by the refinery, Refinery present a receipt to buyer for payment to seller, The payment is sent to the seller bank account by the internationally recognized bank.
- f. The buyer cannot take over the gold and gold's ownership until the seller is fully be paid and payment verified for his gold.
- g. According to the law of the Republic of Turkiye, when the Seller -gets paidreceives his money, only then the refinery gives the title of the gold to the buyer.
- h. All transactions are protected by the Republic of Turkey until they are completed.
- i. All transactions are made over the İstanbul Gold Exchange.According to the GOLD EXCHANGE laws,
In case of the SELLER is not paid to his bank account.
The BUYER's licenses are revoked and he loses his right of the license and is penalized.

DELIVERY IN FREETOWN SIERRA LEONE

1. Agreement takes place, the Parties agree on the agreement.
2. Seller brings his gold to Freetown
3. Buyer takes delivery of the gold in Salonean Government's official refinery
4. Salonean Government's official refinery issue the formal assay report
5. Buyer make payment of the gold to seller



Impact Investor B Corp
AfroTURK.com
The bridge between African & Turkish worlds



IMPORTANT-ABSOLUTE ISSUES!

1. We kindly ask you not demand for a bank guarantee as there are so many convenient guaranteeing mechanisms, beside this it is a very difficult and a costly job for us. We would appreciate much if you would'nt ask us for SBLC,BCL or LC. For a satisfiable trading to be done with you, all these institutions named above should be the trustee of this trade.
 - <https://www.borsaistanbul.com/en/sayfa/3128/precious-diamondmarkets>
 - <https://www.borsaistanbul.com/en/sayfa/3981/by-laws>
 - <https://www.nma.gov.sl/policies/>
 - <https://www.nma.gov.sl/directorate-of-precious-minerals-trading/>
 - <https://www.fatf-gafi.org/content/dam/fatf/documents/reports/RBA%20for%20Dealers%20in%20Precious%20Metal%20and%20Stones.pdf>
2. Please do not ask "advance payment" to us for any reason and cause the time wasting. We definitely refuse these type of demands
3. Please consider very high taxes and formal paperwork/ duty costs of importer when you offer a price to us. We prefer to hear price due to "Discount % from LBMA 2nd fix price"
4. This document is valid untill "local ex/im and/or global gold trade regulations change"

SERDAR MANGA
Founder/President
AFROTURK B-CORP
www.afroturk.com
serdarmanga@afroturk.com

Gsm: +90 555 2266177
Satellite: +8816-2266177

